

Leadership Lessons from the Trenches of Transformation





The Parable of Plunify and the Power of Incumbency





MEN

- 1. Pilot

- 4. Doctor

- 8. Model
- 9. Paramedic
- 10. College Student
- 11. Lawyer
- 12. Personal Trainer
- 13. Financial Advisor
- 14. Police Officer
- 15. Military

WOMEN

- 1. Physical Therapist
- 2. Interior Designer
- 4. PR/Communications
- Teacher
- 7. Speech Language Pathologist
- 8. Pharmacist
- 9. Social Media Manager
- 10. Model
- 11. Dental Hygienist
- 12. Nurse
- 13. Flight Attendant
- 14. Personal Trainer
- 15. Real Estate Agent



The Parable of Plunify and the Power of Incumbency

What single word best describes the biggest barrier to innovation in your organization?



What <u>single word</u> best describes the biggest barrier to innovation in your organization?

Inertia



19 October 2016

Scott Duncan Anthony Joanne Anthony



BY HAND

Dear Sir/ Mdm

VANDALISM TO COMMON PROPERTY

We refer to the above and our telephone conversation on 18 October 2016.

As shared, your children were found vandalizing the flooring at the Multi-Play Court using some materials on 16 October 2016 at 1303hrs. Their action was captured in the CCTV footage as appended below.



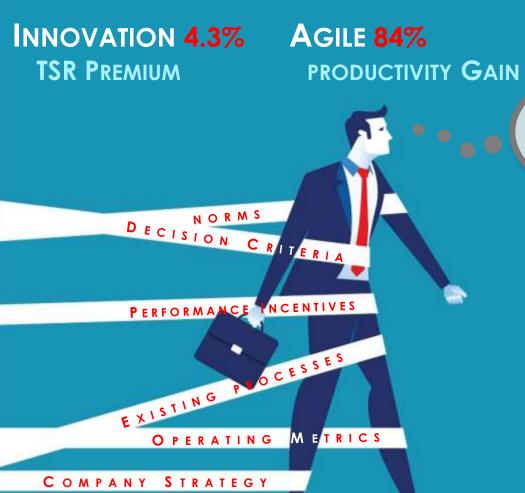


Vandalism to the common property is unacceptable.

It is most fortunate that our cleaners have managed to remove the stains on the floor. Otherwise, we would have to claim all damages from you.

Please advise your children on the consequences of vandalism and you shall be liable for all lost and expenses which the Management has suffered to repair, replace or restore any damage or destruction caused by the residents or his guest on the common property, as stated in the House Rules.

Yours faithfully JLL Managing Agent





CREATIVITY 3.5X

MORE LIKELY TO GROW

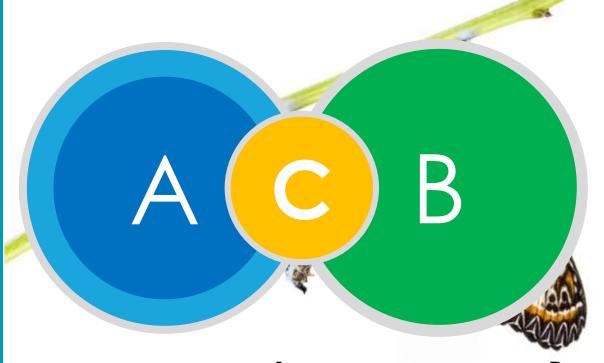
FASTER THAN PEERS

RISK TOLERANT 19%
BOOST ABOVE REVENUE
TARGETS

Sources: Bloomberg/BCG; Google, Adobe, Bain & Company

How to Reposition Today's Business While Creating the Future

HARVARD BUSINESS REVIEW PRESS



TRANSFORMATION A TRANSFORMATION B **Reposition Today Create Tomorrow**

C APABILITIES LINK

Catalyze Core Assets



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Deseret News





Settlement MUSIC SCHOOL







How to Reposition Today's Business While Creating the Future

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THE COURAGE TO CHOOSE

You can be like the steel industry and go into the **fetal position**, and hope to be the last one standing. Or you can **systematically look** at your whole value chain.

The CEO's responsibility is to create a stark reality of what the future holds, and then to begin to build the plans for the organization to meet those realities.

Mark Bertolini, CEO & Chair, Aetna

TRANSFORMATION -

How to Reposition Today's Business While Creating the Future

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THE CLARITY TO FOCUS

We propose to accelerate the development of the appropriate lunar space craft. We propose to develop alternate liquid and solid fuel boosters, much larger than any now being developed, until certain which is superior. We propose additional funds for other engine development and for unmanned explorations — explorations which are particularly important for ... the survival of the man who first makes this daring flight.



How to Reposition Today's Business While Creating the Future

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THE CURIOSITY TO EXPLORE





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THE CONVICTION TO PERSEVERE

We believe our first responsibility is to the **doctors**, **nurses and patients**, **to mothers and fathers** and all others who use our products and services ...

We are responsible to **our employees**, the men and women who work with us throughout the world....

We are responsible to the communities in which we live and work and to the world community as well. We must be good citizens – support good works and charities and bear our fair share of taxes ...

Our **final** responsibility is to our **stockholders** ... When we operate according to these principles, the stockholders should realize a **fair return**.

Thought starter questions

Environment / Risk

- What disruptive trends have the greatest potential to change our industry?
- What does our world look like in 5+ years if we don't transform?

Tomorrow's Business

- What business are we really in? What business could we be in?
- What would a "post-disruption" business model look like?
- What is our story of the future? How will we write it? How will we communicate it?

Strategic Choices

- What exciting new opportunities do today's disruptions open up to us?
- What strategic bet are we making today as a gift to the next leadership team?
- What do we need to stop doing to create space for innovation and growth?

Capabilities and Culture

- Which of our capabilities incite competitive envy and startup jealousy? How could we further capitalize on them?
- How will our culture enable or inhibit transformation?







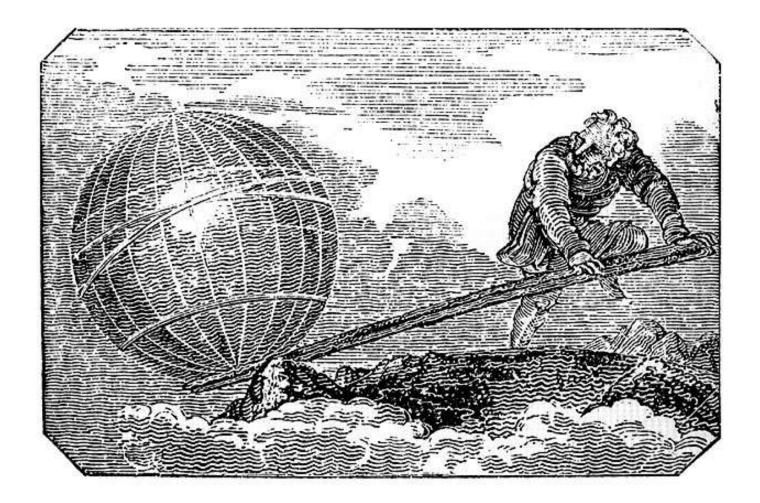




The Declaration of Innovation We hold these truths to be self-evident, that all have the ability to innovate, that all are endowed with certain unalienable capabilities, that among these are Curiosity, Creativity and the desire to Grow.

The Innovator's Pledge To realize these Capabilities, I commit:

- To triple the time I spend with the customers
- To triple the time I spend at the periphery
- To make a habit of asking "Why?" "Why not?" and "What if?"
- To run an experiment a day
- To look for ways to learn more without spending money
- To read a magazine in a field where I am a novice and find other ways to get to intersections
- To call up the most iconoclastic person I know and ask them to introduce me to the most iconoclastic person **they** know







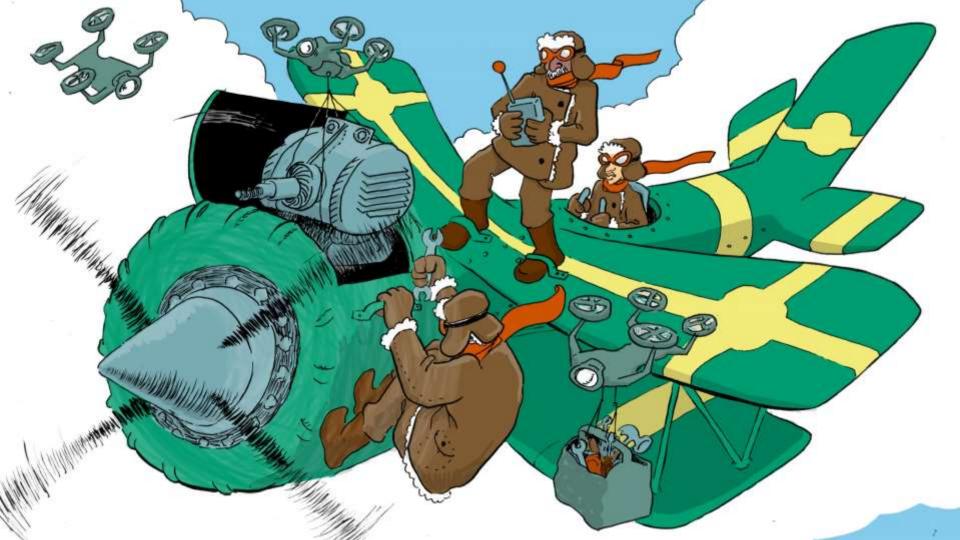
DISCUSSION GUIDE https://innosight.box.com/v/

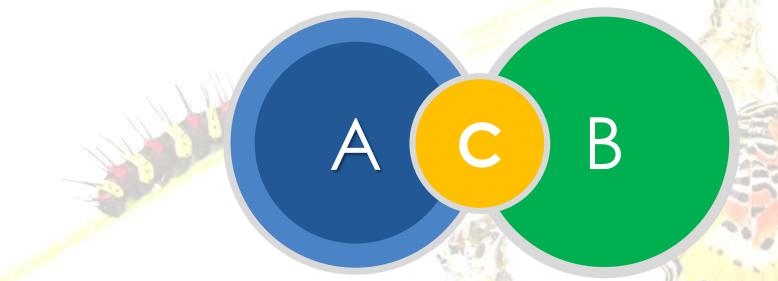
How ready are you and your team for dual transformation?

	<u> </u>						
		Strongly Disagree	Disagree	Neutral	Agree	Strongly Agree	Rationale
1.	We have a shared view of what we might look like in 5+ years if we don't transform	0—	<u> </u>	<u> </u>	- 0-	<u> </u>	
2.	We have a shared view of what we could look like in 5+ years if we do transform	0_	<u> </u>	 0-	 0-		
3.	We have clearly defined our strategic initiatives	<u> </u>	 0-	<u> </u>		<u> </u>	
4.	We are making sufficient investments in our strategic initiatives	0	-	<u> </u>	<u> </u>		
5.	We are making sufficient investments in new capabilities	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	
6.	We experiment rigorously to address strategic uncertainties	<u> </u>		<u> </u>		<u> </u>	
7.	Our culture tolerates "productive failure"	0—	<u> </u>	<u> </u>	0	<u> </u>	21



This is the hardest problem in business today





COURAGE to Choose

CLARITY to **Focus**

CURIOSITY to Explore

CONVICTION to Persevere











This is the greatest opportunity in business today